

**SENATE BILL 913**

Q3

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By: **Senators Jones, Exum, Gladden, Harrington, Muse, Pinsky, Raskin, and Rosapepe**  
 Introduced and read first time: February 17, 2010  
 Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Surcharge – Extension**

3 FOR the purpose of extending to a certain date the applicability of a certain income  
4 tax rate on certain income of an individual in excess of a certain amount; and  
5 generally relating to the State individual income tax.

6 BY repealing and reenacting, with amendments,  
7 Article – Tax – General  
8 Section 10–105(a)(3)  
9 Annotated Code of Maryland  
10 (2004 Replacement Volume and 2009 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article – Tax – General**

14 10–105.

15 (a) (3) For a taxable year beginning after December 31, 2007, but before  
16 January 1, [2011] **2015**, the State income tax for an individual, including spouses  
17 filing a joint return or a surviving spouse or head of household as defined in § 2 of the  
18 Internal Revenue Code, is:

19 (i) for Maryland taxable income up to \$500,000, the rate  
20 specified in paragraph (1)(i) through (vi) or (2)(i) through (vi) of this subsection; and

21 (ii) for Maryland taxable income in excess of \$500,000:



- 1  
2 \$1,000,000; and
1. 5.5% of Maryland taxable income of \$500,001 through
  2. 6.25% of Maryland taxable income in excess of
- 3  
4 \$1,000,000.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
6 July 1, 2010.